

herein shall be paid in lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, at the office of the Mortgagee or at such other place as the holder of said Note may from time to time designate. Said payments shall be made at the par of exchange and net to the obligee.

SEVENTH: TRANSFER OF NOTE. In case the Note be hereafter endorsed or assigned or passed by operation of law to another party, all of the powers and options herein conferred on the obligee are automatically devolved and passed to the new holder of the Note. Subsequent or successive transfer of the title to the Note secured hereby shall likewise carry the powers and options referred to the subsequent note holder or note holders. These provisions shall be in addition to, and not in substitute of, powers granted to note holders by the statutory laws of the State of South Carolina.

EIGHTH: WAIVER. Mortgagor will not at any time insist upon, or plead, or in any manner claim or take any benefit or advantage of any stay or extension or moratorium law, or any exemption from execution or sale of the Mortgaged Property or any part thereof, now or at any time hereafter enacted, which may affect the covenants and terms of performance of this Mortgage, nor claim, take or insist upon any benefit or advantage of any law now or hereafter enacted providing for the valuation or appraisal of the Mortgaged Property, or any part thereof, including, but not